GOVERNMENT OF INDIA
URBAN EMPLOYMENT AND POVERTY ALLEVIATION
LOK SABHA

UNSTARRED QUESTION NO:2853
ANSWERED ON:22.03.2005
PRIVATE PARTICIPATION IN HOUSING
Gangwar Shri Santosh Kumar

Will the Minister of URBAN EMPLOYMENT AND POVERTY ALLEVIATION be pleased to state:

(a) whether the Government intend to promote involvement of private sector to solve the growing housing needs in the country; and

(b) if so, the details thereof?

Answer

THE MINISTER OF STATE OF THE MINISTRY OF URBAN EMPLOYMENT AND POVERTY ALLEVIATION (KUMARI SELJA)

(a) and (b) In view of growing needs for houses, it was impressed upon the State/UT Housing Ministers in the Conference held on 29-30 November, 2004 at New Delhi, the necessity for involvement of private sector in housing and inter-alia, recommended that Private Sector should be provided suitable support. The Government has also recently decided to allow Foreign Direct Investment upto 100% under the automatic route in townships, housing and construction de`velopment projects. Housing and Urban Development Corporation (HUDCO) provides loan assistance to private sector organizations for implementation of housing and infrastructure development programmes.